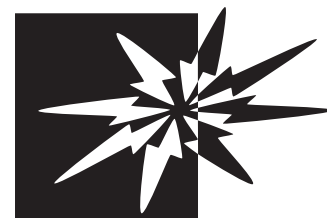


FINANCIAL SUPPORT FOR BUSINESSES AFFECTED BY THE DISTURBANCES



Haringey Council

This guidance note refers to financial assistance being provided by through the High Street Support Scheme (funded by Council and CLG)

Further details and an application form are available at www.haringey.gov.uk/business

Grants

The council will operate a tiered system of payments:

1. A fixed payment of £500 to all businesses in ZONE B (see next section) who occupy any building that was damaged during the disturbances between 6th and 11th August.
2. A fixed payment of £1,000 to all businesses in ZONE A who occupy any building that was damaged during the disturbances between 6th and 11th August.
3. A payment of up to and not exceeding £1,200 for loss of earnings is available to businesses located in ZONE A where trade has been lost because of physical restraints (such as road closures) – and subject to application and satisfactory evidence being supplied.

Eligibility Criteria

- ZONE B is defined as the whole borough
- ZONE A is defined as the area inside the cordon of the high road between the 6th and 11th August
- Businesses are required to prove location and ownership of the enterprise in question.
- These payments are only available to businesses that have 250 or fewer employees and less than £13.6m annual turnover – as per CLG guidance.
- Payments of a higher amount may be considered in exceptional circumstances but will require a higher level of evidence, invoices / insurance documents etc. Other funding sources available to businesses will form part of this decision
- Payments will be released upon submission of an application and verification that eligibility criteria are met (existing form attached)

Loss of earnings

The Council will consider payments for Loss of Earnings but these will be capped at £1200, as is currently not being reimbursed by Central Government and thus the Council will be picking up the cost. These payments will only be available to those in ZONE A.

Business Rate Relief

The Council is prepared to consider initially granting up to 3 month Hardship relief for Business Rates in the affected area. A review will take place with the possibility of relief being extended to 31st March 2012.

Any businesses who wish to apply for this relief will need to complete the attached form.

Any further queries please contact Business Rates section on **020 8489 3551** or for general assistance and grant advice call: **020 8489 2670**.